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ZTE ZTE CORPORATION 中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Indicative Announcement on the Arrangements for the Working Meeting of the Listed Company Merger, Acquisition and Reorganization Verification Committee of the CSRC

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false or misleading statement in or material omission from this information disclosure.

According to the "Announcement of the Sixth Working Meeting in 2021 of the M&A and Reorganisation Committee" published by the China Securities Regulatory Commission ("CSRC"), Listed Company Merger, Acquisition and Reorganization Verification Committee (the "M&A and Reorganisation Committee") of the CSRC has scheduled to convene the Sixth Working Meeting in 2021 of the M&A and Reorganisation Committee at 9:00 a.m., 31 March 2021 to verify the acquisition of assets by issuance of shares and ancillary fund-raising by ZTE Corporation (the "Company").

The Company has furnished a letter of undertaking to the CSRC assuring that it will not influence or interfere with the verification of the M&A and Reorganisation Committee. To protect the interests of investors and avoid unusual fluctuations in the Company's share price, the Company will apply for the suspension of trading in its A shares on the date when the working meeting of the M&A and Reorganisation Committee is convened in accordance with the "Measures for Administration of Material Asset Restructuring of Listed Companies"(《上市公司重大資產重組管理辦法》), "Guideline on Improvement of Suspension and Resumption of Shares Trading of Listed Companies"(《關於完善上市公司股票停復牌制度的指導意見》) and other pertinent provisions. Upon announcement of the outcome of verification by the M&A and Reorganisation Committee, the Company will fulfill its obligation in information disclosure in a timely manner and apply for the resumption of trading in its A shares.

The Company will fulfill its obligation in information disclosure in a timely manner in accordance with the progress of the verification of the CSRC and in strict accordance with the requirements of pertinent laws and regulations. The attention of investors is drawn to the Company's upcoming announcement and investors should beware of investment risks.

By Order of the Board Li Zixue Chairman

Shenzhen, the PRC 25 March 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.